

FISCAL NOTE

HB 1756 - SB 1898

April 18, 1997

SUMMARY OF BILL: Permits the employment of physicians by certain non-profit public benefit corporations (1) that are exempt under 503(c)(3) of the Internal Revenue Code; (2) whose purpose is to engage in medical education and research in conjunction with a college or university operating in an accredited medical school in Tennessee; (3) whose physician-employees are restricted to medical faculty of such a college or university; and (4) which operates as a faculty practice plan for purposes of Title XVIII of the federal Social Security Act.

ESTIMATED FISCAL IMPACT:

MINIMAL

Allows physicians who are on the medical faculty of a college or university to contract with a domestic nonprofit public benefit corporation recognized as exempt under 501(c)(3) of the Internal Revenue Code which is engaged in medical education and research, working with a college or university that operates an accredited medical school in Tennessee.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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